

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

ST. ANNE'S SECONDARY
SCHOOL - LIOKI

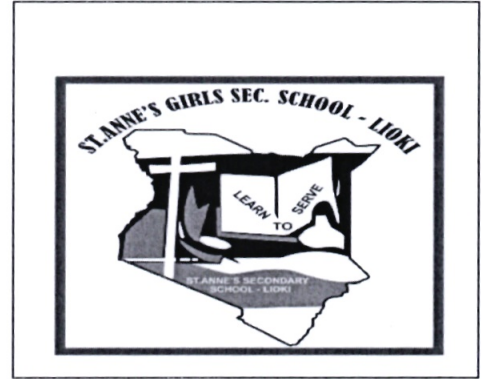
FOR THE YEAR
ENDED 30 JUNE, 2023

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DATE: 19 NOV 2024	DAY: TUESDAY
TABLED BY: HON. OWEN BAYA DEPUTY MAJORITY LEADER	KIAMBU COUNTY
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OFFICE OF THE AUDITOR GENERAL
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ST. ANNE'S SECONDARY SCHOOL -LIOKI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	vii
4. Statement of School Management Responsibility	xiv
5. Report Of The Independent Auditors (<i>To be attached</i>)	xv
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023	1
7. Statement of Assets and Liabilities As At 30 th June 2023	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	13
12. Annexes.....	22

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kiambu** County, **Kiambu** Sub-County.

The school was registered in **January/2021** under registration number 22S00300636 and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a **boarding** school and had 1090 number of students as at 30th June 2023 It has **6** streams and 42 teachers of which **3** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Anthony Wachira	Chairman	7 th March, 2022
1	Edith Gitonga	Secretary - Principal	7 th March, 2022
2	Martin Thinji	Member	7 th March, 2022
3	Samuel Gichamba	Member	7 th March, 2022
4	Prof. Peter Ng'ang'a	Member	7 th March, 2022
5	Dr. Hannah Kangara	Member	7 th March, 2022
6	Fr. Felix Kalila	Member	7 th March, 2022
7	Salome Gathoni	Member – Rep CEB	7 th March, 2022
8	Eunice Nyakio	Member Rep Teachers	7 th March, 2022
9	Antony Wachira Samuel Ndung'u Geoffrey Kang'ethe	3 Members - Sponsor	7 th March, 2022
10	Christine Kemunto	Member - Community	7 th March, 2022
11	George Gichimu	Member Special Needs	7 th March, 2022
12	June Mukami	Rep Students	7 th March, 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			1 TIMES
		Anthony Wachira	Chairman	
		Edith Gitonga	Secretary	
		Prof. Peter Ng'ang'a	PA Chairman	
		Samuel Gichamba	Member	
	Annah Kihanya	Member		
2	Audit Committee			1TIMES
		Anthony Wachira	Chairperson	
		Samuel Maina	Member	
		Geoffrey Kang'ethe	Member	

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

3	Finance, procurement and general purposes Committee			2 TIMES
		Martin Thinji	Chairperson	
		Samuel Maina	Member	
		Geoffrey Kang'ethe	Member	
		Anthony Wachira	Member	
4	Academic Committee			3 TIMES
		Prof. Peter Ng'ang'a	Chairperson	
		Dr. Hannah Kangara	Member	
		Eunice Kinyanjui	Member	
		Annah Kihanya	Member	
		Edith Gitonga	Principal	
Alice Chege	D/Principal			
		Margaret Karanja	D/Principal	
5	Development Committee			3 times
		George Gichimu	Chairperson	
		Anthony Wachira	BOM Chair	
		Eng. Peter Kabuta	Member	
		Samuel Gichamba	Member	
		Prof Peter Muchiri	Member	
		Edith Gitonga	Member	
Sub County Director Alice Chege	Member Secretary			
6	Discipline and welfare Committ			1 TIME
		Christine Kemunto	Chairperson	
		Martin Thinji	Member	
		Salome Gathoni	Member	
		Samuel Gichamba	Member	
Edith Gitonga Alice Chege	Principal D/Principal			
7	Adhoc Committee (if any during the year)			N/A

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Edith Njue	246137
2	Deputy Principal	Alice Chege	352849.
3	Deputy principal	Margaret Karanja	371683
4	School Bursar	Mary Mungai	Payroll no. 14
5	Other (specify)		

(e) Schools contacts

Post Office Box: 00900 270 KIAMBU
Telephone: 0715600463
E-mail: stlioki@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

- Name of Bank: KENYA COMMERCIAL BANK
Branch: KIAMBU
Account Number - 1101959460 – SCHOOL FUND ACCOUNT
- 1101960639 – TUITION GRANT ACCOUNT
- 1125584386 – DEVELOPMENT ACCOUNT
- Name of Bank: EQUITY BANK LTD
Branch : KIAMBU
Account Number: 0640291737194 - OPERATION GRANT ACCOUNT
- 0640273404817 - INFRASTRUCTURE ACCOUNT
- MPESA Pay Bill No. **-BUSSINESS NO. 522123**
- ACCOUNT NO. 85239K attached to
KCB Bank Account 1101959460

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

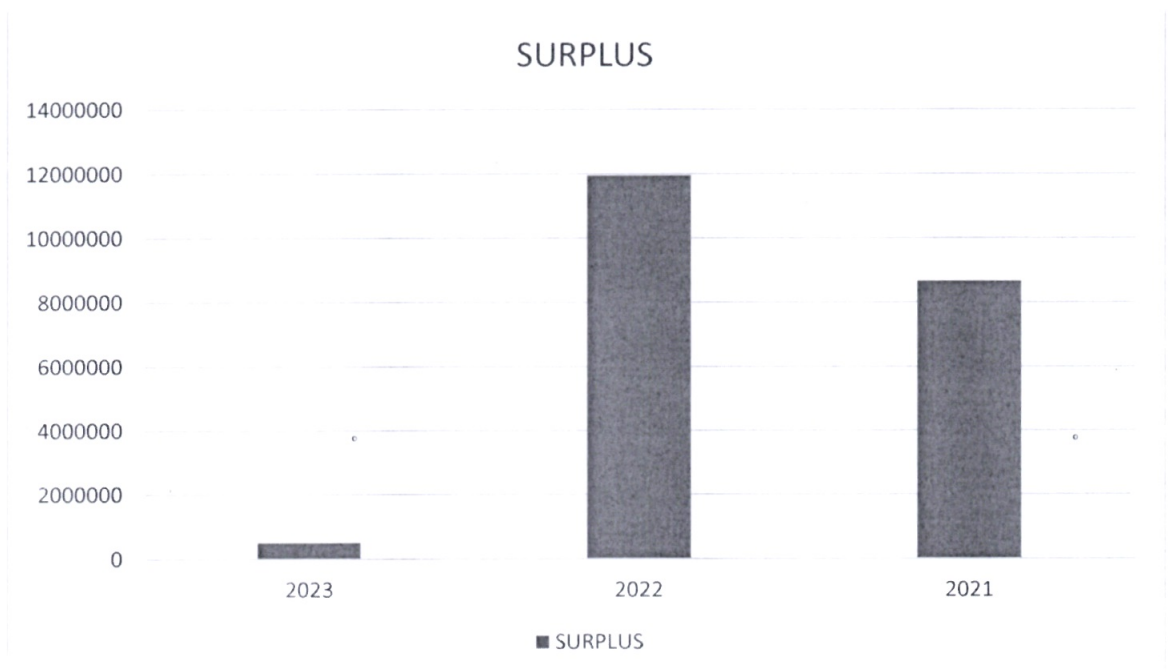
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

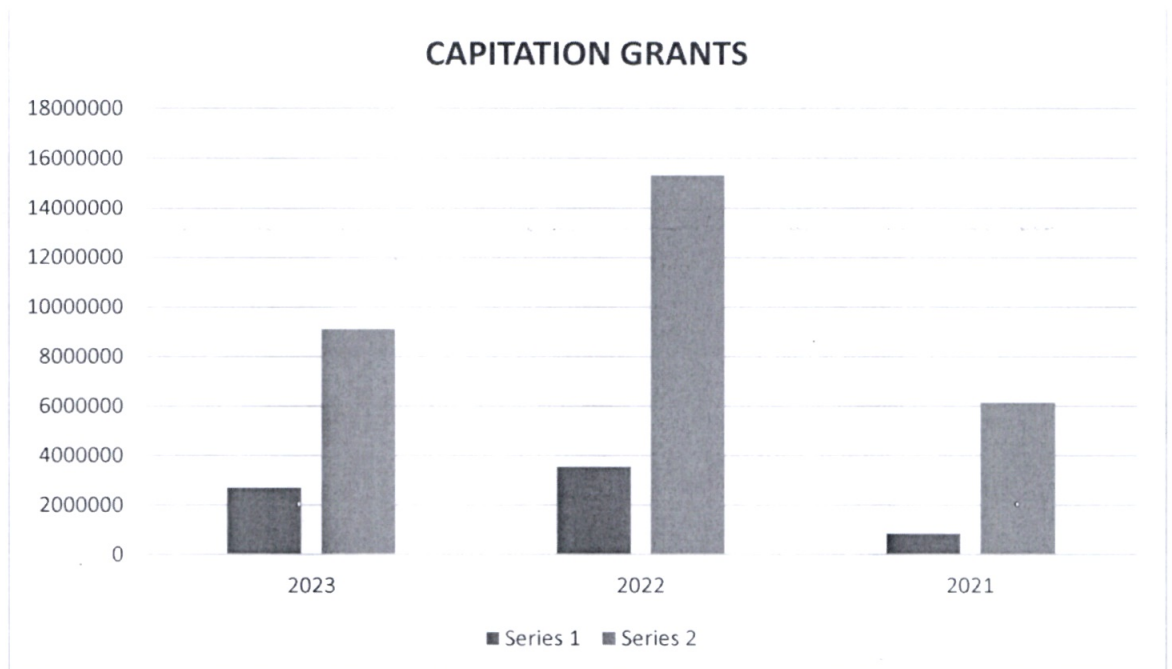
- Surplus/ deficit for the year and a comparison of the same for the last three years

	<i>SURPLUS</i>
2023	393,253 .00
2022	11,957,553.00
2021	8,674,104.00



- *Capitation grants from the Ministry of Education for the last three years*

CAPITATION	2023	2022	2021
<i>TUITION</i>	2,715,817	3,554,256	861,344.00
<i>OPERATION</i>	9,111,642	15,341,318	6,158,443.00

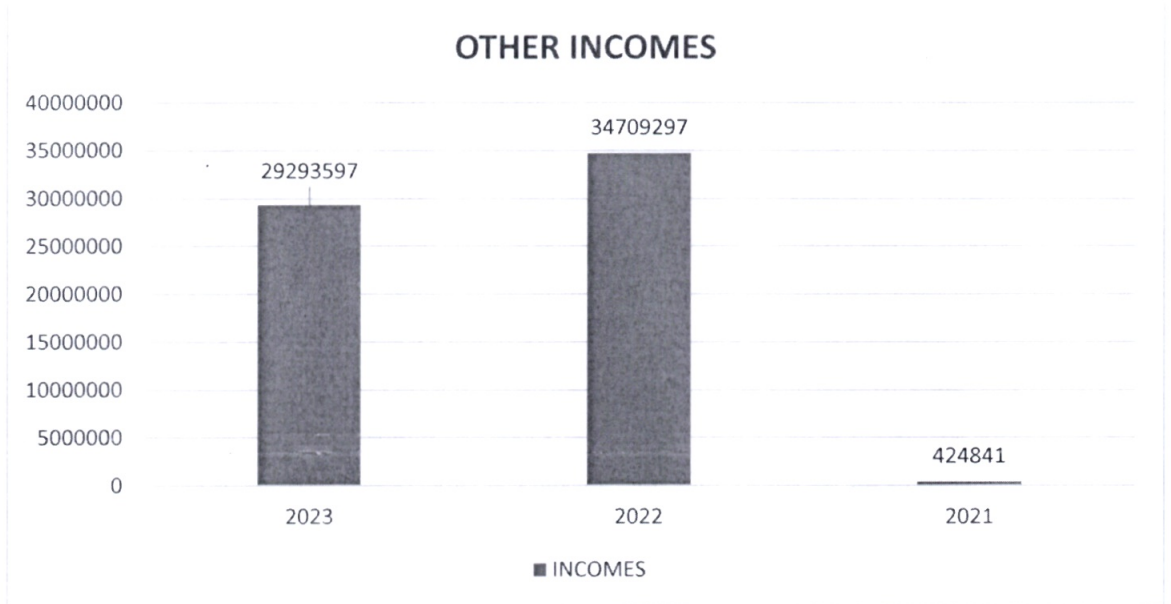


ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

- *A three-year overview of growth of other income(s) earned by the school.*

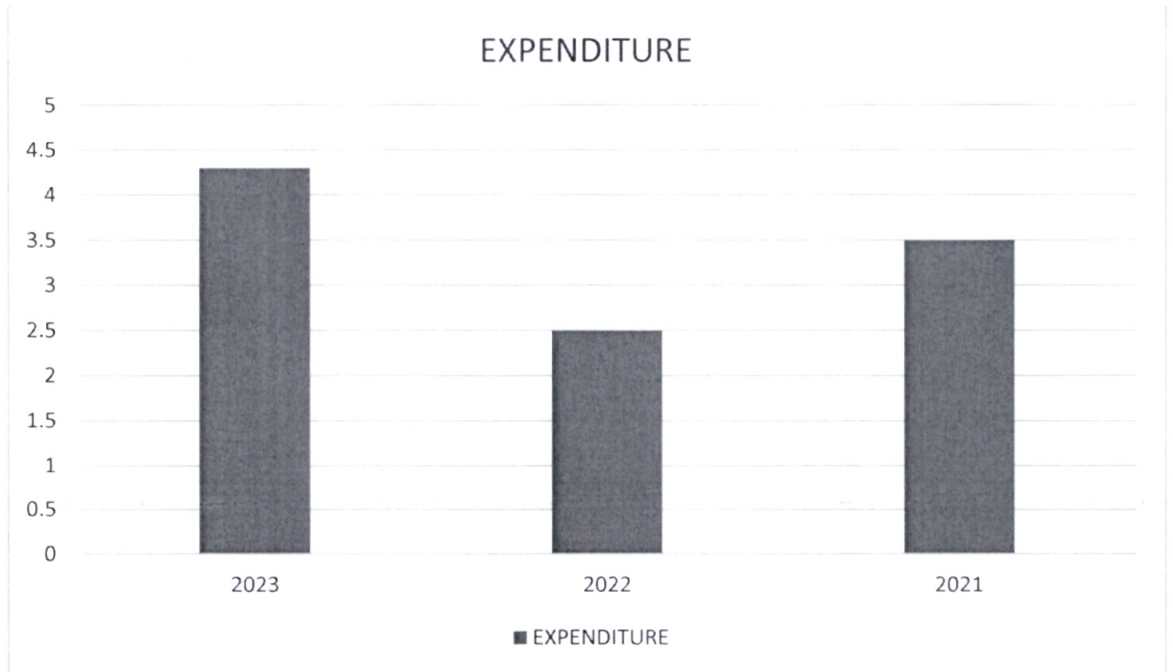
	2023	2022	2021
<i>OTHER INCOMES</i>	29,293,597	34,709,297	424,841.00



ST. ANNE'S SECONDARY SCHOOL LIOKI
Annual Report and Financial Statements For the year ended 30th June 2023

A three-year overview of growth in expenditure of the school

	2023	2022	2021
EXPENDITURE	98,708,383	93,577,958	24,889,124

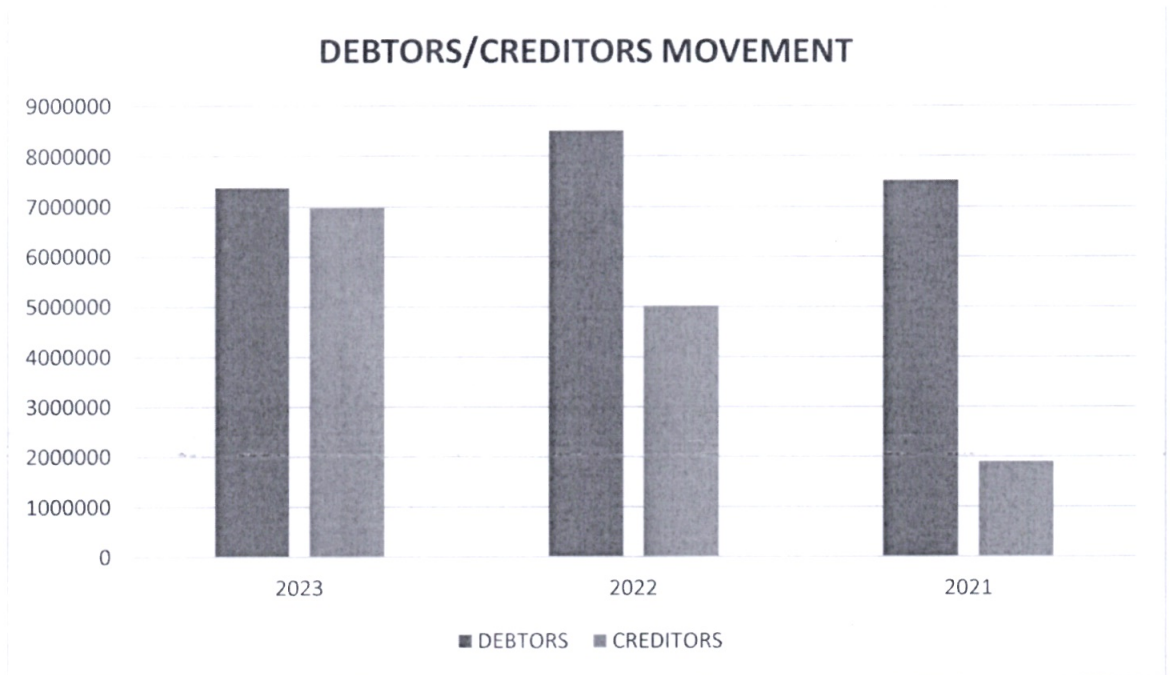


ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

Movement of debtors and creditors of the school over the last three years

	2023	2022	2021
<i>DEBTORS</i>	7,384,266.75	8,516,823.75	7,522,287.75
<i>CREDITORS</i>	6,975,992.50	5,024,657.50	1,906,869.50



b) Teacher Student ratio:

<i>year</i>	<i>No. of teachers</i>	<i>No. of students</i>	<i>ratio</i>	<i>Teachers recruited & posted</i>	<i>Teachers transferred/retired</i>	<i>Bom teachers</i>
2021	35	935	1:27	11	none	4
2022	42	1106	1:26	3	3	4
2023	42	1092	1;26	2	1	4

c) Mean score in the 2022 KCSE:**KCSE ANALYSIS YEAR 2021-2023**

<i>Year</i>	<i>entry</i>	<i>A</i>	<i>A-</i>	<i>B+</i>	<i>B</i>	<i>B-</i>	<i>C+</i>	<i>C</i>	<i>c-</i>	<i>D+</i>	<i>D</i>	<i>mean score</i>	<i>Transition to university</i>
2023	232	2	10	30	51	64	38	25	11	1	0	8.103	195
2022	194	0	10	13	46	40	45	32	8	0	0	7.840	154
2021	224	0	3	19	39	46	47	46	22	1	1	7.401	154

d) Number of Candidates in the 2022 KCSE:

<i>Year 2021</i>	<i>Year 2022</i>	<i>Year 2023</i>
224	194	232

e) Capacity of the school:

<i>year</i>	<i>No. of students</i>	<i>dormitories</i>	<i>Dining hall</i>	<i>laboratories</i>	<i>toilets</i>	<i>water</i>	<i>Staff quarters</i>
2022	1106	adequate	inadequate	adequate	adequate	inadequate	inadequate
2023	1092	adequate	inadequate	adequate	adequate	inadequate	inadequate

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
LABORATORY	PARENTS	COMPLETED	6,070,000	6,250,651	COMPLETED
RENOVATION	INFRASTRUCTURE				



.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Anne's secondary school Lioki* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June 2023, and of the school's financial position as at that date.

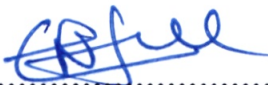


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Name: CPA ANTONY WACHIRA

Designation: Chairman, School Board of Management

Date: 18/07/2024



.....

Name: EDITH NJUE

Designation: School Principal & Secretary to Board of Management

Date: 18/07/2024



.....

Name: MARY MUNGAI

Designation: Bursar/ Finance Officer

Date: 18/07/2024

REPUBLIC OF KENYA



Enhancing Accountability

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. ANNE'S SECONDARY SCHOOL LIOKI FOR THE YEAR ENDED 30 JUNE, 2023 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Anne's Secondary School Lioki - Kiambu County set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and the summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Anne's Secondary School Lioki – Kiambu County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following:

- 1.1. The following variances were detected between the cashflow statement and Notes to the financial statements:

Item	Balance as per the Cashflow Statement (Kshs.)	Balance as per the Notes to the Financial Statement (Kshs.)	Unexplained Variance (Kshs.)
School Fund Income- Parents/Contribution Fees	78,536,318	54,981,580	23,554,738
Payments for Tuition	2,289,157	2,072,758	216,399
Boarding School and Fund Payments	104,151,161	84,022,291	20,128,870

- 1.2. Total variances of Kshs.51,947,999 from comparison of ledgers and the Notes to the financial statements were as follows:

General Ledger Variances

Item	As per the Ledger (Kshs.)	As per the Notes to the Financial Statement (Kshs.)	Variance in (Kshs.)
Receipts			
Parents - Contributions (School Fund Income)			
Activity	280,215	289,707	(9,492)
Personnel Emoluments	4,458,331	4,676,103	(217,772)
Administration	3,543,546	3,697,478	(153,932)
BES	26,890,843	30,315,268	(3,424,425)
EWC	3,511,159	3,612,502	(101,343)
KCSE Passport	74,495	78,695	(4,200)
PA Funds	24,929,862	5,223,055	19,706,807
L, T & T	3,913,337	4,021,590	(108,253)
RMI	2,493,540	2,531,182	(37,642)
Government Grants for Operations			
RMI	3,977,000	978,000	2,999,000
Other Receipts - School Fund			
Bank Charge	9,490	9,902	(412)
University Form	1,100	127,600	(126,500)
Uniform	8,697,735	8,708,235	(10,500)
Payments			
Payments for Operations			
Personnel Emoluments	2,617,559	2,667,559	(50,000)
RMI	3,197,000	198,000	2,999,000
Boarding and School Fund Payments			
BES	32,276,722	33,341,822	(1,065,100)
RMI	2,203,081	2,503,081	(300,000)
PA Funds	28,088,110	7,888,110	20,200,000
Uniform	8,292,355	8,722,715	(430,360)
Bank charges	8,893	12,154	(3,261)
TOTAL -GROSS			Kshs.51,947,999

1.3. Note 9 to the financial statements shows total boarding and school fund payments of Kshs.84,022,291 while recalculation of the totals reveal it is actually Kshs.84,009,291 which is a casting error of Kshs.13,000.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants for Operations

The statement of receipts and payments reflects capitation grants for operations amounting to Kshs.9,111,641 as reflected in Note 2 to the financial statements. However, comparison of banks statements and the financial statements reflects an amount of Kshs.9,111,641 and Kshs.11,909,007 resulting to an unexplained variance of Kshs.2,797,365.

In the circumstances, the accuracy and completeness of capitation grants for operations of Kshs.9,111,641 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Anne's Secondary School Lioki Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion below, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The statement of cashflows contains missing references of corresponding Notes to the financial statements.
- ii. The statement of budgeted versus actual amounts has not disclosed Total budgeted receipts and Total budgeted expenditures for the year as required by the PSASB reporting template.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 28 May, 2024 instead of the statutory deadline of 30 September 2023. This was contrary to Section 68(K) of the Public Finance Management Act, 2012 that requires financial statements to be submitted within a period of three months after the financial year ends.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to the Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.8,243,625 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.383,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.383,500 could not be confirmed.

4. Direct Award of Tender without Following Due Process

The Statement of receipts and payments reflects boarding and school fund payments of Kshs.84,022,291 as disclosed in Note 9 to the financial statements. Included in the item is Kshs.33,341,822 for boarding equipment and stores which further includes Kshs.1,081,375 incurred on supply of milk to the School. The tender was awarded without subjecting the supplier to a competitive process. No tender opening and evaluation committee was appointed and there was no contract that was signed by both parties contrary to Sections 46 and 82 of the Public Procurement and Disposal Act, 2015 that provides guidelines on evaluation and award of bidders.

In the circumstance, Management was in breach of law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.99,101,635 and Kshs.98,708,383 in respect of receipts and payments respectively. Management of the School however did not provide a procurement plan for the financial year contrary to Regulation 40.(1) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Approved Human Resource Policy

The Management did not provide an approved human resource policy, procedure manual, staff establishment, scheme of service and salary structure for the financial year. In the absence of the above, it was not unclear how vacancies were identified, and filled.

In the absence of a human resource policy the School's staff may lack basic guidelines and expectation on service delivery, compensation, career progression and personnel management.

2. Lack of Controls in the Use of Standing Imprest

The statement of financial assets and liabilities and Note 10 to the financial statements reflects cash and cash equivalents of Kshs.27,671,186. Review of cash books revealed withdrawals made for regular office use indicating that the School maintains a petty cash float system that is replenishment based as follows:

Date	Payment Voucher No.	Description	Amount (Kshs.)
01 April, 2023	1294	Cash Withdrawal for Office Use	300,000
11 April, 23	1336	Cash Withdrawal for Office Use	400,000
27 March, 2023	1270	Cash Withdrawal for Office Use	150,000

It was, however, noted that the School has no policy in place that sets a maximum limit of standing imprest, minimum balance to be maintained as petty cash for urgency purposes and the custodian of standing imprest. The system also lacks necessary controls including having a petty cash book and regular cash checks. In the absence of necessary controls, petty cash of the school is subject to misuse.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease the operations.

Management is also responsible for the submission of the School's financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the School's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a

basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 September, 2024

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,715,817	3,554,256
Government grants for operations	2	9,111,642	15,341,318
Government Grants for infrastructure	3	2,999,000	
School fund income- parents' contributions	4	54,981,580	51,930,640
Miscellaneous incomes	5	29,293,597	34,709,297
Total Receipts		99,101,635	105,535,511
Payments			
Tuition	6	2,072,758	3,754,207
Operations	7	8,243,625	15,964,380
Infrastructure	8	4,369,709	
Boarding and school fund	9	84,022,291	73,859,371
Total Payments		98,708,383	93,577,958
Surplus/Deficit		393,253	11,957,553

The school financial statements were approved on 18/07/2024 and signed by:



CPA ANTONY WACHIRA

Name:

Chair BOM

Date: 18/07/2024



EDITH NJUE

Name:

**School Principal/ Secretary to
BOM**

Date: 18/07/2024



MARY MUNGAI

Name:

Bursar/ Finance Officer

Date: 18/07/2024

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	27,671,186	24,059,756
Cash balances	11	278	39
Short term investments	12	-	-
Total cash and cash equivalent		27,671,464	24,059,795
Account's receivables	13	7,385,357	8,516,824
Total financial assets		35,056,821	32,576,619
Financial liabilities			
Accounts payables	14	7,111,608	5,024,658
Net financial assets		27,945,213	27,551,961
Represented by			
Accumulated fund b/fwd.	15	27,551,961	15,594,409
Surplus/deficit for the year		393,253	11,957,553
Net financial position		27,945,214	27,551,962

The school's financial statements were approved on 18/07/2024 and signed by:



Name: CPA ANTONY
WACHIRA

Chair BOM

Date: 18/07/2024



Name: EDITH NJUE
School Principal/ Secretary to
BOM

Date: 18/07/2024



Name: MARY MUNGAI
Bursar/ Finance Officer

Date: 18/07/2024

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,715,816.50	3,554,256.40
Government grants for operations		9,111,641.99	15,341,317.50
Government grants for infrastructure		2,999,000.00	
School fund income- parents contributions/ fees		78,536,318	87,476,151.00
Other income		29,302,545.00	
Total receipts		122,665,321.49	106,371,724.90
Payments			
Cash outflows for tuition		2,289,157.75	3,537,807.00
Cash outflows for operations		8,243,625.00	15,964,380.00
		4,369,708.50	
Cash outflows Boarding/lunch and school fund payments		104,151,161	72,788,733.95
Total payments		119,053,651.75	92,290,920.95
Net cash inflow/outflow from operating activities		3,611,669.74	14,080,803.95
Cash flow from investing activities			
Acquisition of assets			-
Proceeds from sale of Assets			-
Proceeds from investments			-
Purchase of investments			-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			-
Proceeds from borrowings/ loans	18		-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		3,611,669.74	14,080,803.95
Cash and cash equivalent at beginning of the FY		24,059,794.89	9,978,990.94
Cash and cash equivalent at end of the FY		27,671,464.23	24,059,794.89

The school's financial statements were approved on 18/07/2024 and signed by:



Name: CPA ANTONY

Chair BOM

Date: 18/07/2024



EDITH GITONGA

**School Principal/ Secretary to
BOM**

Date: 18/07/2024



MARY MUNGAI

Bursar/ Finance Officer

Date: 18/07/2024

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment		-			
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	5071248	-	5071248	2715816.50	56%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	2496900	-	2496900	1817675	73.2%
Repairs And Maintenance	4750000	-	4750000	3977000	84%
Local Transport / Travelling	2232500	-	2232500	437130	20%
Electricity And Water	1964600	-	1964600	1831127.30	93.7%
Medical	615000	-	615000	200400	33%
Administration Costs	1786000	-	1786000	1490127.14	83%
Activity	1425000	-	1425000		-
Gratuity	-	-	-	-	-
	-	-	-	-	-

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	4750000	-	4750000	2999000	63%
M&I parents' contribution		-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	4389000	-	4389000	4458331	102%
Repairs And Maintenance	2280000	-	2280000	2493040	109%
Local Transport / Travelling	3329750	-	3329750	3913337	117%
Electricity And Water	2930750	-	2930750	3511159	119%
Medical	-	-	-	-	-
Administration Costs	2655250	-	2655250	3543536	133%
Activity	570000	-	570000	280215	49%
SMASSE	xxx	-	-	-	-
Fee On Boarding Equipment and Stores	27923500	-	27923500	26890843	113%
		-	-	-	-
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	235500	-	235500	235500	100%
Bank charges	9490	-	9490	9490	100%
Insurance Compensation	-	-	-	-	-

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income		-	-	-	-
(6) Expenditure For Tuition		-	-	-	-
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	5071248	-	5071248	2070941.75	41%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	1816	-	1816	1816	100%
(7) Expenditure For Operations					
Personnel Emoluments	2496900	-	2496900	2677559	108%
Repairs, Maintenance & Improvements	4750000	-	4750000	3197000	67.3%
Local Transport / Travelling	2232500	-	2232500	508466	22.8

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1964600	-	1964600	1998003	102%
Medical	615000	-	615000	281228	45.7%
Administration Costs	1786000	-	1786000	1622730	91%
Activity Expenses	1425000	-	1425000	1425000	0%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
	-	-	-	-	-
(8) Expenditure For infrastructure	-	-	-	-	-
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4389000	-	4389000	3898699	89%
Repairs, Maintenance and Improvements	2280000	-	2280000	2203081	97%
Local Transport / Travelling	3329750	-	3329750	1611063	48.38%

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	2930750	-	2930750	2207874	75.3%
Medical Expenses	-	-	-	-	-
Administration Costs	2655250	-	2655250	2293965	86.4%
Activity	570000	-	570000	797830	140%
Gratuity	-	-	-	-	-
Lunch Programme					
Boarding Equipment and Stores	27923500	-	27923500	32276722	116%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs		-	-	-	0
Other Expenses On Investments		-	-	-	-
Rent Expenses	235500	-	235500	57000	24.2%
Bank Charges	8892	-	8892	-	100%
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	-	-	-	-	-

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

ST. ANNE'S SECONDARY SCHOOL LIOKI
Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition		2,546,731.00
Teaching / learning materials	2,715,816.50	1,007,525.40
Total	2,715,816.50	3,554,256.40

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,817,675.00	3,371,741.50
RMI	978,000.00	5,292,500.00
Local transport / travelling	437,130.00	1,372,088.00
Electricity and water	1,831,127.30	2,607,952.00
Pe,adm,ewc,lt&t	1,797,457.55	-
Medical	200,400.00	191,800.00
Administration costs	1,490,127.14	2,505,236.00
Activity	559,725.00	-
Total	9,111,641.99	15,341,317.50

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,999,000.00	-
Total	2,999,000.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	4,676,103.00	5,724,698.00
Bording equipment and stores	30,315,268.00	29,682,579.00

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

Description	2022-2023	2021-2022
	Kshs	Kshs
Repairs and maintenance	2,531,182.00	3,074,011.00
Local transport / travelling	4,021,590.00	4,589,377.00
Electricity and water	3,612,502.00	4,015,005.00
Admin Cost	3,697,478.00	3,729,730.00
Pa funds	5,223,055.00	
HSC/COMP	536,000.00	195,000.00
Activity	289,707.00	798,455.00
KCSE PASSPORT	78,695.00	104,255.00
tuition		17,530.00
Total	54,981,580.00	51,930,640.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent income	235,500.00	193,800.00
BURSARY KITTY		385,210.00
Developments	20,200,000.00	20,797,950.00
med/insurance		357,664.00
bus projects	12,360.00	
uniform	8,708,235.00	12,252,100.00
university form	127,600.00	196,450.00
BANK CHARGES	9,902.00	4,760.00
LOST BOOKS/BREAKAGES		26,363.00
INFRASTRUCTURE		495,000.00
Total	29,293,597.00	34,709,297.00

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

Notes to the Financial Statements (continued)**6 Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition	1,056,449.00	2,110,101.00
Laboratory equipment		1,581,940.00
Teaching / learning materials	1,014,492.75	60,000.00
Bank Charges	1,816.00	2,166.00
Total	2,072,757.75	3,754,207.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	2,677,559.00	3,038,366.00
Administration Cost	1,622,730.00	1,832,042.00
RMI	198,000.00	6,472,335.00
Local transport / travelling	508,466.00	935,765.00
Electricity and water	1,998,003.00	2,158,110.00
Medical	281,228.00	641,304.00
Activity Expenses		873,000.00
Infrastructure	949,532.00	-
Bank Charges	8,107.00	13,458.00
TOTAL	8,243,625.00	15,964,380.00

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****8 Infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Repairs And Maintenance & Improvements	4,369,708.50	-
Total	4,369,708.50	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	3,898,699.00	3,360,592.00
Bording equipment and stores	33,341,822.00	28,365,787.00
Repairs and maintenance	2,503,081.00	1,808,148.00
Local transport / travelling	1,611,063.00	1,212,882.00
Electricity and water	2,207,874.00	2,998,883.00
Administration costs	2,293,965.00	2,737,910.00
Activity	787,830.00	328,020.00
House rent	57,000.00	46,165.00
Development account	20,345,377.50	19,575,846.15
HSC/COMP/AGR	167,000.00	371,615.00
PA funds	7,888,110.00	
med/insurance		98,130.00
kcse passport	69,600.00	114,450.00
tuition		23,180.00
uniform	8,722,715.00	12,231,725.00
university forms	103,000.00	112,000.00
bank charges	12,154.90	2,327.70
BURSARY KITTY		471,710.00
TOTAL	84,022,291.40	73,859,370.85

ST. ANNE'S SECONDARY SCHOOL LIOKI
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1101960639	460,554.40	33,895.00
Operations Account	ACTIVE	.0640291737194	2,422,995.83	1,554,978.84
School Fund Account/Boarding	ACTIVE	1101959460	22,547,024.55	18,723,282.00
Savings Account			103,320.65	103,320.65
Parent Association Development Account	ACTIVE	1125584386	2,055,664.80	2,191,944.30
Infrastructural Account	ACTIVE	.640273404817	81,626.00	1,452,335.10
Total			27,671,186.23	24,059,755.89

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	278.00	39.00
Total	278.00	39.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	7,385,356.75	8,516,823.75
Total	7,385,356.75	8,516,823.75

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,523,919.00	20.63%	4,484,260.00	52.65%
Between 1- 2 years	1,828,874.00	24.75%		%
Between 2-3 years	4,032,563.75	54.62%	4,032,563.75	47.35%
Total (should tie to note 13 a)	7,385,356.75	100%	8,516,823.75	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,936,085.50	1,997,355.50
Prepaid Fees	5,175,522.00	3,027,302.00
Total	7,111,607.50	5,024,657.50

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,795,460.00	92.74%	1,856,730.00	92.96%
Between 1- 2 years	-	%	-	%
Between 2-3 years	140,625.50	7.26%	140,625.50	7.04%
Total (should tie to note 14)	1,936,085.50	100%	1,997,355.50	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	27,671,186.23	24,059,755.89
Cash Balances	278.00	39.00
Short Term Investments		-
Receivables	7,385,356.75	8,516,823.75
Payables	7,111,607.50	5,024,657.50
Total	27,945,213.48	27,551,961.14

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

18/07/2023

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. UJENZI DISTRIBUTORS LTD	60,360	27/6/2023	-	60360	60360	RMI
5. NOEMIE SUPPLIERS	67,950	22/06/2023	-	67950	67950	BES
6. EMIRATES BUTCHERY	337,150	24/06/2023	-	337,150	337,150	BES
7. KAMAGU HILL ENTERPRISES	1,330,000	28/06/2023	-	1,330,000	1,330,000	BES
8.						
9.						
10.						
Sub-Total				1,795,460.00		
Supply Of Services						

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
11.						
12.						
13.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

STOCK/INVENTORY

ITEM	UNIT	STOCK	AMOUNT (KSH.)
RICE	BAGS	134	427,460
SUGAR	"	18	176,400
MAIZE	"	18	126,000
COOKING OIL	JERRICANS	52	358,800
TEA LEAVES	CARTONS	2	9,800
COCOA	CASES	11	105,270
CROMA	CARTONS	15	61,050
SALT	BALES	5	4,500
TOTAL			<u>1,269,280.00</u>

KITCHEN EQUIPMENT

	ITEM	PIECES	Amount ksh.
1	Sufurias	7 big – 3 small	53000
2	Steel buckets	23	34500
3	Boilers	6 big (2 small)	1440000
4	Tea urns (staff)	2	36000
5	Vegetable cutter	1	50000
6	Gas cooker	1	67500
7	Gas cylinder	5	15000
8	Weighing machine	2	10000
9	Students tea urns	3	54000
10	Cupboard	1	6000

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

TOOLS AND APPARATUS**1. PHYSICS LAB**

	ITEM	PIECES	
1	Ammeters	126	102400
2	Voltmeters	90	76800
3	Galvanometers	95	79200
4	Mili Ameters	71	54400
5	Ball & Ring apparatus	12	4000
6	Bi- metallic strips	13	5200
7	Bar & Gauge	9	3600
8	Pendulum bobs	50	1000
9	Jockeys	70	7000
10	Multimeters	28	70000
11	Pulleys	18	7200
12	Newton discs	3	2100
13.	Ray boxes	5	25000
14.	Eureka cans	18	6000
15.	Calorimeters	6	5400
16.	Full meter rules	160	4800
17.	Half meter rules	70	14000
18.	Pin hole cameras	6	3000
19	Acceleration trolleys	4	4000
20	Ticker –tape timer	1	3000
21	Gold Leaf Electroscope	10	6500
22	Rheostats	30	30000
22	Variable resistors	80	32000
23	Cell holders - single)	80	8000
24	Cell holders - double	80	8000
25	Micrometer screw gauge	35	17500
26	Vernier calipers	50	2000
27	Spring balances	52	4200

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

28	G- clamps	40	20000
29	Centrifuge	2	1000
30	Lens holder	85	8000
31	White screen	87	7650
32	Ripple tank	1	13000
33	Tuning fork	12	600
34	Slinky springs	6	2400
35	Immersion heater	2	4000
36	Demonstration transformer	1	1000
37	Acid accumulators	2	12000
WEIGHTS	10g	40	280
	20g	195	17550
	50g	320	51200

2. CHEMISTRY LAB

	ITEMS	PIECES	
1	Bunsen burners	35	12250
2	Portable burners	28	28000
3	Fire extinguishers	4	40000
4	Weighing balances	5	120000
5	Water bath	1	25000

3. BIOLOGY LAB

	ITEMS	PIECES	
1	Human skeleton	1	10000
2	Organ Models	8	7200
3	Metallic Quadrats	11	16500
4	Microscopes	22	154000

ST. ANNE'S SECONDARY SCHOOL LIOKI**Annual Report and Financial Statements For the year ended 30th June 2023**

4. OFFICE EQUIPMENT

	ITEMS	DATE OF PURCHASE	ESTIMATED COST	PIECES
1	Principal's desk (executive)			@ set
2	Teachers desks	14/7/21	5,800/=	@ set
3	Internet SAFCOM	1/1/2023	5,800/=	1
4	Printer (Kyocera)	9/2/2021	21,500/=	1
5	Printer (Ecosys 3INI)	22/6/2021	250,000/=	1

5. FURNITURE AND FITTINGS

	ITEMS	DATE OF PURCHASE	ESTIMATED COST (@)	PIECES
1	Desks and chairs (students)		5500@SET	940
2	Bedside Lockers	4/8/2021	8,700/=	70
3	Beds	31/3/2022	15,000/=	120
4	Beds	26/4/2022	12,250/=	70
5	Office chairs	9/2/2022	18,500	2
6	Office chairs	9/2/2022	18,000/=	1
7	Service Charter Boards	8/2/2021	20,000/=	2

ST. ANNE'S SECONDARY SCHOOL LIOKI

Annual Report and Financial Statements For the year ended 30th June 2023

6. ICT EQUIPMENT AND OTHER ASSETS

	ITEMS	ESTIMATED COST	PIECES
1	Computer Desks	18,000/=	6
2	“ “	18,000/=	2
3	Router	4,000/=	2
4	Desktop computers/CPU	30,000/=	5
5	CCTV CAMERAS	32000	64
6	TV SETS	60,000	5

7. OTHER MACHINERY AND EQUIPMENT

	ITEMS	ESTIMATED COST	PIECES
1.	White Boards	42000	22
2.	Sewing Machines	270000	15
3.	Generator	1374070	1
4.	Lawn mower	42000	1